

**SAGAR LIFE SCIENCES PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2022**

	NOTES	FIGURES 31.03.2022	FIGURES 31.03.2021
<b><u>EQUITY AND LIABILITIES</u></b>			
		(Rs. In thousand)	(Rs. In thousand)
<b>Shareholder's Funds</b>			
Share Capital	1	17479.20	17479.20
Reserve & Surplus	2	60256.45	32303.41
<b>Total Equity</b>		<b>77735.65</b>	<b>49782.61</b>
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	3	90305.03	78667.09
Deferred Tax Liabilities	4	6701.68	5171.19
<b>Total Non Current Liabilities</b>		<b>97006.71</b>	<b>83838.28</b>
<b>Current Liabilities</b>			
Short-Term Borrowings	5	76819.38	74589.64
Trade Payable	6	134408.47	73209.17
Other Current Liabilities	7	7879.38	9553.79
Short-term Provisions	8	5816.62	2867.37
<b>Total Current Liabilities</b>		<b>224923.85</b>	<b>160219.97</b>
<b>Total Liabilities</b>		<b>321930.56</b>	<b>244058.25</b>
<b>Total Equity and Liabilities</b>		<b>399666.21</b>	<b>293840.86</b>
<b><u>ASSETS</u></b>			
<b><u>Non-Current Assets</u></b>			
Property, Plant & Equipment			
Tangible Assets	09	103221.68	87809.27
Capital Work in Progress		231.96	5501.33
Intangible Assets		0.00	0.00
Other Non Current Assets	10	4812.93	2906.12
<b>Total Non Current Assets</b>		<b>108266.57</b>	<b>96216.72</b>
<b><u>Current Assets</u></b>			
Inventories	11	70437.02	49989.29
Trade Receivables	12	202564.73	118247.62
Cash and Bank Balances	13	5271.64	17517.21
Short-term Loans and Advances	14	12128.45	9564.55
Other Current Assets	15	997.80	2305.47
<b>Total Current Assets</b>		<b>291399.64</b>	<b>197624.14</b>
<b>Total Assets</b>		<b>399666.21</b>	<b>293840.86</b>
Significant Accounting Policies and notes on Accounts	24		

The accompanying Notes are integral part of the Financial Statements

As per our report of even date Annexed

For AGRAWAL S LAL & CO.

Chartered Accountants

Firm Reg No. 004026

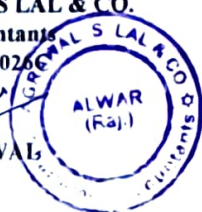
ASHISH AGRAWAL

Partner

M. No. 420019

Place : JAIPUR

Date : 22.08.2022



For SAGAR LIFE SCIENCES  
PRIVATE LIMITED

*Rajeev Goel*

RAJEEV GOEL

Director

DIN:01811748

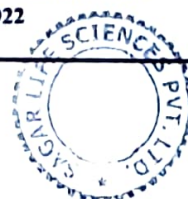
Date : 22.08.2022

*Tripti Goel*

TRIPTI GOEL

Director

DIN: 07277378



**SAGAR LIFE SCIENCES PRIVATE LIMITED**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31ST MARCH, 2022**

	Notes	Year Ended 31.03.2022	Year Ended 31.03.2021
<b>REVENUES</b>		(Rs. In thousand)	(Rs. In thousand)
Revenue from Operations	16	572206.24	370486.40
Other Income	17	3512.56	898.50
<b>Total Revenues (I)</b>		<b>575718.80</b>	<b>371384.90</b>
<b>EXPENSES</b>			
Purchase of Stock-in-Trade		184852.59	82025.97
Cost of Material Consumed	18	201439.61	150208.93
Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	19	-16626.09	5393.00
Employee Benefits Expenses	20	43388.34	31412.73
Power and Fuel	21	29801.39	22149.45
Other Expenses	22	77818.29	46514.63
<b>Total Expenses (II)</b>		<b>520674.13</b>	<b>337704.71</b>
<b>Profit before Finance Cost, Depreciation Amortisation and Tax (I)-(II)</b>		55044.67	33680.19
Finance Costs	23	11784.15	12910.85
Depreciation and Amortization	09	8525.40	6637.65
<b>Profit before Tax</b>		34735.12	14131.69
Tax Expenses			
Tax for Earlier Periods		151.59	173.42
Current Tax		5100.00	2500.00
Deferred Tax		1530.49	1042.91
<b>Profit/(Loss) for the period</b>		<b>27953.04</b>	<b>10415.36</b>
Earning per Equity Share of Rs.10/- per share Basic		Rs. 15.99	Rs. 5.96
Significant Accounting Policy and Notes on Accounts	24		

The accompanying Notes are integral part of the Financial Statements

As per our report of even date Annexed

For AGRAWAL S LAL & CO.

Chartered Accountants

Firm Reg No. 004026C

  
ASHISH AGRAWAL

Partner

M. No. 420019

Place : JAIPUR

Date : 22.08.2022

For SAGAR LIFE SCIENCES  
PRIVATE LIMITED

   
RAJEEV GOEL TRIPTI GOEL

Director

Director

DIN:01811748

DIN: 07277378

Date : 22.08.2022



**SAGAR LIFE SCIENCES PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST, MARCH, 2022**

Particulars			Year Ended	Year Ended
			31.03.2022	31.03.2021
			(Rs. in thousand)	(Rs. in thousand)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit before taxes			34735.12	14131.69
Adjusted for :				
<b>Non Cash/Non-Operating Income/Expenses :</b>				
Depreciation and amortisation expenses			8525.40	6637.65
Finance Costs			11784.15	12910.85
Loss on Sale of Fixed Assets			517.60	198.11
<b>Income considered separately :</b>				
Profit on Sale of Fixed Assets			(2903.73)	0.00
Interest Income			(192.33)	(176.33)
<b>Operating Profit before Working capital Changes</b>			<b>52466.22</b>	<b>33701.96</b>
<b>Adjustments for :</b>				
Increase / (Decrease) in Trade Payables			61199.29	19186.24
Increase / (Decrease) in Other Current Liabilities and Provisions			(1674.41)	5818.42
Increase / (Decrease) in Short Term Provisions			349.25	1058.84
(Increase) / Decrease in Security Deposits			(909.95)	(678.76)
(Increase) / Decrease in Inventories			(20447.73)	5464.16
(Increase) / Decrease in Trade Receivables			(84317.11)	(64421.33)
(Increase) / Decrease in Short term Loan and Advances			2943.81	(1518.35)
(Increase) / Decrease in Other Current Assets			1307.67	(810.30)
<b>Cash (used in)/ generated from Operations</b>			<b>10917.05</b>	<b>(2199.12)</b>
Less: Income Tax Paid			8159.30	2149.74
<b>Net Cash (used in) / generated from Operating Activities (A)</b>			<b>2757.75</b>	<b>(4348.86)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchases of Fixed Assets			(35310.28)	(10758.11)
Increase in Capital WIP			5269.37	(5501.34)
Increase in Investment			(996.86)	0.00
Sale of Fixed Assets			13758.60	226.06
Interest Income			192.33	176.33
<b>Net Cash (used in) / generated from Investing Activities (B)</b>			<b>(17086.85)</b>	<b>(15857.05)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds/(Repayment) from Long Term Borrowing			1928.70	19623.78
Proceeds/(Repayment) from Short Term Borrowing			2229.75	22596.30
Proceeds/(Repayment) from Unsecured Loan			9709.25	7026.41
Finance Costs			(11784.15)	(12910.85)
<b>Net Cash (used in) / generated from Financing Activities (C)</b>			<b>2083.53</b>	<b>36335.64</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>			<b>(12245.57)</b>	<b>16129.73</b>
Add: Cash and Cash Equivalents at the beginning of the Year			17517.21	1387.49
<b>Cash and Cash Equivalents at the end of the Year</b>			<b>5271.65</b>	<b>17517.21</b>
Significant Accounting Policies and notes on Accounts	24			

The accompanying Notes are integral part of the Financial Statements

As per our report of even date Annexed

For AGRAWAL S LAL

Chartered Accountants

Firm Reg. No. 004076

ASHISH AGRAWAL

Partner

M. No. 420019

Place : JAIPUR

Date : 22.08.2022



For SAGAR LIFE SCIENCES PRIVATE LIMITED

*Rajeev Goel*  
**RAJEEV GOEL**

Director

DIN: 01811748

Date : 22.08.2022

*Tripti Goel*

**TRIPTI GOEL**

Director

DIN: 07277378



# SAGAR LIFE SCIENCES PRIVATE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

	As at <b>31.03.2022</b>	As at <b>31.03.2021</b>
	(Rs. In thousand)	(Rs. In thousand)
<b>1 Share Capital</b>		
<b>A Authorised Share Capital:</b>		
30,00,000 Equity Shares (Previous Year 30,00,000 Shares) of Rs. 10/- each	30000.00	30000.00
<b>Issued, Subscribed and Paid-up Capital:</b>		
1747920 Equity Shares (Previous year 1747920 Shares) of Rs. 10/- each	17479.20	17479.20
	<b>17479.20</b>	<b>17479.20</b>

### **Terms/rights attached to equity shares**

The Company has only one class of equity shares having par value of INR 10/- per share. Each holder of equity shares is having equal voting right. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

### **B. Reconciliation of Shares outstanding at the beginning and at the end of year are given below:** (Figure in Nos.)

	2021-22	2020-21
Equity Shares Outstanding at the beginning of the Year	1747920	1747920
Add: Equity Shares Issued during the Year (Refer Note)	0	0
Less Equity Shares bought back/redeemed during the year	0	0
Equity Shares outstanding at the end of the year	<b>1747920</b>	<b>1747920</b>

### **C. Detail of shareholders holding more than 5% shares of the company as on reporting date are given below :-** (Figure in Nos.)

Name of Shareholder	As at 31.03.2022		As at 31.03.2021	
	No. of Shares	% Holding	No. of Shares	% Holding
Tripti Goel	877925	50.23%	877925	50.23%
Raj Rani Goel	432600	24.75%	432600	24.75%
Rajeev Goel	251340	14.38%	251340	14.38%

D. No shares have been allotted without payment of cash or by way of bonus shares during the period of Five years immediately preceding the balance sheet date.

### **E. Shares held by the Promoter of the Company are given below:-** (Figure in Nos.)

Promoter Name	No. of Shares	% Of Total	% Change
Tripti Goel	877925	50.23%	Nil
Rajeev Goel	251340	14.38%	Nil
Neha Bajaj	20000	1.14%	Nil
Viren Pradeep Mehta	53890	3.08%	100%

	As at <b>31.03.2022</b>	As at <b>31.03.2021</b>
	(Rs. In thousand)	(Rs. In thousand)
<b>2 Reserves and Surplus</b>		
<b>A. Capital Reserve</b>		
Balance as per last financial statement	685.64	685.64
Add: Capital Investment Subsidy	0.00	0.00
Closing Balance	<b>685.64</b>	<b>685.64</b>
<b>B. Share Premium Account</b>		
Balance as per last financial statement	11255.68	11255.68
Add: Premium on shares issued during the year	0	0
Closing Balance	<b>11255.68</b>	<b>11255.68</b>
<b>C. Profit &amp; Loss Statement</b>		
Balance as per last financial statement	20362.09	9946.73
Add : ISO Subsidy Transferred	0.00	0.00
Add : Profit during the Year	27953.04	10415.36
Closing Balance	<b>48315.13</b>	<b>20362.09</b>
<b>Total Reserve and Surplus (A to C)</b>	<b>60256.45</b>	<b>32303.41</b>



## SAGAR LIFE SCIENCES PRIVATE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

	Non Current portion		Current Portion	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
<b>3 Long-term Borrowings</b>				
<b>A. Secured</b>				
Term Loans From Axis Bank (a)	11628.08	18228.84	6741.71	6699.08
GECL & CECF Loan from Bank (b)	19875.43	12094.98	4526.34	5278.61
Vehicle Loan from Bank (c)	1280.64	431.65	501.43	991.41
	<b>32684.16</b>	<b>30755.47</b>	<b>11769.48</b>	<b>12969.10</b>
<b>B. Unsecured (d)</b>				
Loans From Directors	10659.78	2506.23 -	-	-
From Shareholders/relatives/others	23037.83	36569.26 -	-	-
From Body Corporate	18075.60	8836.14 -	-	-
From Bank	5847.66 -	-	3152.35 -	-
	<b>57620.87</b>	<b>47911.63</b>	<b>3152.35</b>	-
<b>Total</b>	<b>90305.03</b>	<b>78667.09</b>	<b>14921.83</b>	<b>12969.10</b>

(a) Term Loan is secured by Equitable mortgage of Leasehold Land, Building, hypothecation of Plant & Machinery Equipments. The same is also personally guaranteed by the Directors of the Company and their relatives. Term Loan aggregating Rs. 182.70 Lacs (including current maturity of Rs. 67.42 Lacs) is repayable in 3-4 years. The Term Loan includes the Term Loan related to M/s Rohan Chemicals which was taken over by the Company.

(b) GECL & CECF loan provided by bank as per guidelines and guarantee by the Central Government and Directors of the Company.

(c) Vehicle Loans are secured against hypothecation of specific vehicles acquired and are repayable in 3 years.

(d) Unsecured loans from Directors/Shareholders/Relatives/Body Corporate etc. are interest bearing and ordinarily repayable after 3 years. Unsecured Loan from Bank of Rs. 90.00 Lacs (including Current Maturity of Rs. 31.52 Lacs) is repayable in 3-4 years.

	As at	As at
	31.03.2022	31.03.2021
	(Rs. In thousand)	(Rs. In thousand)
<b>4 Deferred Tax Liabilities</b>		
<b>A. Deferred Tax Liabilities</b>		
Depreciation & Amortization Expenses	6701.68	5171.19
	<b>6701.68</b>	<b>5171.19</b>
<b>B. Deferred Tax Assets</b>		
	0.00	0.00
	0.00	0.00
<b>Net Amount (A-B)</b>	<b>6701.68</b>	<b>5171.19</b>
<b>5 Short Term Borrowings</b>		
<b>Secured</b>		
Cash Credit Loan (a)	61897.56	61620.53
Current Maturities of Long Term Debts :		
Term Loan	6741.71	6699.08
GECL & CECF Loan	4526.34	5278.61
Vehicle Loan	501.43	991.41
Unsecured Loan from Bank	3152.35	0.00
	<b>76819.38</b>	<b>74589.64</b>

(a) Cash Credit Loan is secured by first charge by way of hypothecation on the entire stock of inventories, receivables, bills and other chargeable current assets of the company (both present & future) and extension of first mortgage/hypothecation charge on the entire fixed assets of the company. The same is also personally guaranteed by the Directors of the company. The Preceding year figures includes taken over Cash Credit Loan of M/s Rohan Chemicals which is repaid by the Company during the current year.



**SAGAR LIFE SCIENCES PRIVATE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

	As at 31.03.2022	As at 31.03.2021
	(Rs. in thousand)	(Rs. in thousand)

**6 Trade Payables**

Payable to Micro, Small and Medium Enterprises  
Others

	-	-
	134408.47	73209.17
	<u>134408.47</u>	<u>73209.17</u>

(a) The Company has not received information from any supplier about status as Micro, Small & Medium Enterprise, hence shown in Others.

**(b) Trade Payables ageing schedule**

As at 31 March 2022

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	133406.165	369.383	600.341	32.576	134408.47
(iii) Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
(iv) Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
<b>Sub-total</b>	<b>133406.17</b>	<b>369.38</b>	<b>600.34</b>	<b>32.58</b>	<b>134408.47</b>
MSME-undue					-
Others-undue					-
<b>Total</b>	<b>133406.17</b>	<b>369.38</b>	<b>600.34</b>	<b>32.58</b>	<b>134408.47</b>

As at 31 March 2021

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	70612.50	825.90	1372.15	398.61	73209.17
(iii) Disputed dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>70612.50</b>	<b>825.90</b>	<b>1372.15</b>	<b>398.61</b>	<b>73209.17</b>
MSME-undue					0.00
Others-undue					0.00
<b>Total</b>	<b>70612.50</b>	<b>825.90</b>	<b>1372.15</b>	<b>398.61</b>	<b>73209.17</b>

**7 Other Current Liabilities**

Duties & Taxes Payable  
Salaries & Wages Payable  
Advance from Customers

	4487.67	5976.85
	3373.36	2260.05
	18.35	1316.89
	<u>7879.38</u>	<u>9553.79</u>

**8 Short Term Provisions**

Provision for Income Tax  
Audit Fees Payable  
Other Provisions

	5100.00	2500.00
	54.00	55.50
	662.62	311.07
	<u>5816.62</u>	<u>2867.37</u>



SAGAR LIFE SCIENCES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

9 Property, Plant & Equipment  
Tangible Fixed Assets

(Rs. In thousand)

S.No.	PARTICULARS	GROSS CARRYING AMOUNT			DEPRECIATION			NET CARRYING AMOUNT	
		Opening as on 01.04.21	Additions	Deletion	Total	For the year	Deletion	31.03.22	31.03.2021
1	Leasehold Land	14922.98	1410.24	10676.87	5656.35	71.92		247.53	5408.83
2	Plant & Machinery	63856.81	14236.90		78095.71	4706.74		17842.65	60253.06
3	Electric Installation	5547.77	859.44		6407.21	592.68		1911.39	4495.82
4	Lab Equipments	2234.22	2341.82		4576.04	427.11		1005.20	3570.84
5	Factory Buildings	11133.98	9886.17		21020.15	503.53		1784.67	19235.49
6	Air Conditioner	196.54	754.20		950.74	112.96		211.03	739.71
7	Fire Extinguishers	114.64	0.00		114.64	7.26		27.51	87.13
8	Furniture & Fixtures	567.51	1931.09		2498.59	150.98		353.01	2145.58
9	Office Equipments	183.18	298.39		481.57	39.16		100.20	381.37
10	Computer	1495.30	979.04		2474.33	384.44		1502.50	971.84
11	Vehicles	8438.49	1862.99		10301.49	1393.17		5445.65	4855.83
12	Tanker	0.00	750.00	750.00	0.00	54.40	54.40	0.00	0.00
13	D.G Set	1280.00			1280.00	81.07		203.82	1076.18
	<b>TOTAL</b>	<b>109973.40</b>	<b>35310.28</b>	<b>11426.87</b>	<b>133856.92</b>	<b>8525.40</b>	<b>54.40</b>	<b>30635.13</b>	<b>103221.68</b>
	Previous Year:	99820.91	10758.11	605.61	109973.40	6637.65	181.45	22164.13	87809.27
									<b>84112.98</b>



**SAGAR LIFE SCIENCES PRIVATE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

	<b>As at</b>	<b>As at</b>
	<b>31.03.2022</b>	<b>31.03.2021</b>
	<small>(Rs. In thousand)</small>	<small>(Rs. In thousand)</small>
<b>10 Other Non Current Assets</b>		
Investment in Shares (Unquoted)	996.86	0.00
Security Deposits	3818.07	2906.12
	<b>4812.93</b>	<b>2906.12</b>
<b>11 Inventories</b>		
(As taken, valued and certified by the management)		
(Valued at Cost or Net Realizable Value whichever is lower)		
Raw Materials	24052.08	19579.65
Packing Material	930.16	925.09
Fuel	214.17	826.71
Work in Process	30807.72	8745.64
Stores and Spares	922.62	965.94
Finished Goods	13510.27	18946.26
	<b>70437.02</b>	<b>49989.29</b>
<b>12 Trade Receivables</b>		
Unsecured, considered good	202564.73	118247.62
	<b>202564.73</b>	<b>118247.62</b>

**Trade Receivables ageing schedule  
As at 31 March 2022**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	201222.87	698.11	236.53	-	-	202157.51
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	0.00
(iii) Disputed Trade Receivables - considered good	-	-	24.78	280.99	101.45	407.22
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	0.00
(v) Unbilled dues	-	-	-	-	-	0.00
<b>Total</b>	<b>201222.87</b>	<b>698.11</b>	<b>261.31</b>	<b>280.99</b>	<b>101.45</b>	<b>202564.73</b>

**As at 31 March 2021**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	114098.65	104.16	1234.49	1237.39	1572.93	118247.62
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	0.00
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	0.00
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	0.00
(v) Unbilled dues	-	-	-	-	-	0.00
<b>Total</b>	<b>114098.65</b>	<b>104.16</b>	<b>1234.49</b>	<b>1237.39</b>	<b>1572.93</b>	<b>118247.62</b>



# SAGAR LIFE SCIENCES PRIVATE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

	<b>As at</b>	<b>As at</b>
	<b>31.03.2022</b>	<b>31.03.2021</b>
	(Rs. In thousand)	(Rs. In thousand)
<b>13 Cash &amp; Bank Balances</b>		
Balance with Bank:		
Current Account	9.49	21.77
BOB Cash Credit (Dr. Balance)	1139.39	12000.55
FDR (Pledged with Bank as margin against LC)	4090.00	5120.88
Cash in Hand	32.76	374.01
	<b>5271.64</b>	<b>17517.21</b>
<b>14 Short Term Loans &amp; Advances (Unsecured and considered good)</b>		
Advance for Expenses	25.55	5.28
Advance to Suppliers	761.07	665.66
Advance for Capital Goods	0.00	4000.00
Advance Income Tax (A.Y. 2009-10)	1227.00	1227.00
Advance Income Tax (A.Y. 2010-11)	2318.00	1700.00
Advance Income Tax & TDS	7334.33	1826.62
Duties & Taxes Recoverable	462.50	140.00
	<b>12128.45</b>	<b>9564.55</b>
<b>15 Other Current Assets</b>		
Pre-operative Expenses to the extent not w/off	0.00	1410.24
Prepaid Expenses	478.06	450.14
Accrued Interest	123.48	48.84
Rebate Claim Receivable	396.26	396.26
	<b>997.80</b>	<b>2305.47</b>



**SAGAR LIFE SCIENCES PRIVATE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

	<b>Year Ended</b>	<b>Year Ended</b>
	<b>31.03.2022</b>	<b>31.03.2021</b>
	<small>(Rs. in thousand)</small>	<small>(Rs. in thousand)</small>
<b>16 Revenue from Operations</b>		
Sale of products	564688.84	361258.62
Scrap Sales	1010.43	233.68
Job Work Income	6507.17	6994.10
Net Revenue from Operations	<u>572206.24</u>	<u>370486.40</u>
<b>17 Other Income</b>		
Interest Income	192.33	176.33
Export Incentives	317.84	193.32
Exchange Gain (Net)	0.00	475.53
Profit on Sale of Fixed Assets	2903.73	0.00
Insurance Claim	66.21	0.00
Profit on Sale of Raw Material	28.87	51.73
Misc. Balances Written Back	3.68	1.50
	<u>3512.56</u>	<u>898.50</u>
<b>18 Cost of Materials Consumed</b>		
<b>A. Raw Material :</b>		
Opening Balance	19579.65	19929.94
Add: Purchases	200178.67	143892.15
	<u>219758.32</u>	<u>163822.09</u>
Less: Closing Balance	24052.08	19579.65
Consumption (A)	<u>195706.24</u>	<u>144242.44</u>
<b>B. Packing Material :</b>		
Opening Balance	925.09	1102.52
Add: Purchases	4439.90	3919.77
	<u>5364.99</u>	<u>5022.29</u>
Less: Closing Balance	930.16	925.09
Consumption (B)	<u>4434.83</u>	<u>4097.20</u>
<b>C. General Stores :</b>		
Opening Balance	965.94	640.83
Add: Purchases	1255.22	2194.40
Less: Closing Balance	922.62	965.94
Consumption ©	<u>1298.54</u>	<u>1869.29</u>
<b>Total Material Consumption (A to C)</b>	<u>201439.61</u>	<u>150208.93</u>
<b>19 Changes in Inventory of Finished Goods, Work in Process &amp; Stock in trade</b>		
<b>Opening Stock :</b>		
Work in Process	8745.64	29434.00
Finished Goods	18946.26	3650.90
	<u>27691.90</u>	<u>33084.90</u>
<b>Less: Closing Stock</b>		
Work in Process	30807.72	8745.64
Finished Goods	13510.27	18946.26
	<u>44317.99</u>	<u>27691.90</u>
	<u>-16626.09</u>	<u>5393.00</u>
<b>20 Employees Benefit Expenses</b>		
Salaries & Wages	40411.87	28440.24
Bonus	1012.18	957.92
Contribution to P.F.	997.56	1013.00
Staff Welfare Expenses	966.73	1001.57
	<u>43388.34</u>	<u>31412.73</u>
<b>21 Power &amp; Fuel</b>		
Fuel	19219.95	13671.28
Electricity Expenses	10581.44	8478.17
	<u>29801.39</u>	<u>22149.45</u>



**SAGAR LIFE SCIENCES PRIVATE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

	<b>Year Ended</b>	<b>Year Ended</b>
	<b>31.03.2022</b>	<b>31.03.2021</b>
	<small>(Rs. In thousand)</small>	<small>(Rs. In thousand)</small>
<b>22 Other Expenses</b>		
<b>Manufacturing Expenses:</b>		
Water Charges	479.22	488.39
Direct Production Expenses	6847.93	1056.90
Machinery Rent	0.00	425.00
Repair & Maintenance	25637.78	15453.89
Testing Expenses	158.86	65.04
Lab. & R&D Expenses	427.16	366.90
Freight Inwards	3166.34	3167.94
<b>Administrative, Selling &amp; Distribution Expenses:</b>		
Advertisement	114.36	579.53
Sludge Disposal Expenses	8506.27	4031.63
Freight & Forwarding Expense	8509.71	7821.95
Foreign Exchange Loss (Net)	573.23	0.00
Export Handling & Demurrage Expenses	193.94	567.94
Donation	782.50	111.00
Insurance Expenses	1389.99	611.80
Loading & Unloading Expenses	373.26	288.72
Legal & Professional Expense	3159.40	3905.12
Membership & Subscription	685.20	523.94
Misc. Expenses	774.38	424.11
Payment to Auditors' Fees -(a)	60.00	60.00
Postage & Courier	347.31	185.88
Printing & Stationery	209.72	211.30
Rates & Taxes	88.64	853.70
Rent	709.22	829.31
Discount	0.00	15.93
Interest/Late Fees/Penalty	952.83	11.52
GST Expenses	15.50	49.01
Bill Discounting Charges	522.34	0.00
Telephone Expense	173.31	121.46
Travelling & Conveyance	1844.99	1522.57
Vehicle Expenses	983.60	790.14
Loss on Sale of Fixed Assets	517.60	198.11
Staff Recruitment Expenses	543.53	181.61
Sales Promotion	30.12	0.00
Sales Commission	5960.12	1265.39
Misc. Balance W/off	3079.92	213.99
Sales Tax Demand	0.00	114.03
	<b>77818.29</b>	<b>46514.63</b>
<b>(a) Details of Auditors' Remuneration</b>		
Statutory Auditors:		
For Statutory Audit		
For Tax Audit	40.00	40.00
For Other Matters	15.00	15.00
	5.00	5.00
	<b>60.00</b>	<b>60.00</b>
<b>23 Finance Costs</b>		
Interest Expense :		
To Cash Credit Loan	4851.49	3741.18
On Term Loan	3052.80	2683.15
On Car Loan	202.24	176.21
Others	2831.59	4061.10
Bank Charges	846.03	2249.21
	<b>11784.18</b>	<b>12910.65</b>

