

**SAGAR LIFE SCIENCES PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2021**

|                                                       | NOTES | FIGURES<br>31.03.2021 | FIGURES<br>31.03.2020 |
|-------------------------------------------------------|-------|-----------------------|-----------------------|
| <b><u>EQUITY AND LIABILITIES</u></b>                  |       |                       |                       |
| <b>Shareholder's Funds</b>                            |       |                       |                       |
| Share Capital                                         | 1     | 17479200              | 17479200              |
| Reserve & Surplus                                     | 2     | 32303413              | 21888056              |
|                                                       |       | <b>49782613</b>       | <b>39367256</b>       |
| <b>Non-Current Liabilities</b>                        |       |                       |                       |
| Long-Term Borrowings                                  | 3     | 78667092              | 52016905              |
| Deferred Tax Liabilities                              | 4     | 5171191               | 4128278               |
|                                                       |       | <b>83838283</b>       | <b>56145183</b>       |
| <b>Current Liabilities</b>                            |       |                       |                       |
| Short-Term Borrowings                                 | 5     | 61620534              | 45410941              |
| Trade Payable                                         | 6     | 73209171              | 54022935              |
| Other Current Liabilities                             | 7     | 20262845              | 8057723               |
| Short-term Provisions                                 | 8     | 5127417               | 2610575               |
|                                                       |       | <b>160219967</b>      | <b>110102174</b>      |
| <b>TOTAL</b>                                          |       | <b>293840863</b>      | <b>205614613</b>      |
| <b><u>ASSETS</u></b>                                  |       |                       |                       |
| <b>Non-Current Assets</b>                             |       |                       |                       |
| <b>Property, Plant &amp; Equipment</b>                |       |                       |                       |
| Tangible Assets                                       | 09    | 87809272              | 84112983              |
| Capital Work in Progress                              |       | 5501336               | 0                     |
| Intangible Assets                                     |       | 0                     | 0                     |
| Other Non Current Assets                              | 10    | 2906119               | 2227361               |
|                                                       |       | <b>96216727</b>       | <b>86340344</b>       |
| <b>Current Assets</b>                                 |       |                       |                       |
| Inventories                                           | 11    | 49989289              | 55453444              |
| Trade Receivables                                     | 12    | 118247616             | 53826289              |
| Cash and Bank Balances                                | 13    | 17517212              | 1387487               |
| Short-term Loans and Advances                         | 14    | 10063520              | 7837288               |
| Other Current Assets                                  | 15    | 1806499               | 769761                |
|                                                       |       | <b>197624136</b>      | <b>119274269</b>      |
| <b>TOTAL</b>                                          |       | <b>293840863</b>      | <b>205614613</b>      |
| Significant Accounting Policies and notes on Accounts | 24    |                       |                       |

Notes 1 to 24 form an integral part of the Financial Statements

As per our report of even date Annexed

For AGRAWAL S LAL & CO.

Chartered Accountants

Firm Reg No. 004026C

ASHISH AGRAWAL

Partner

M. No. 420019

Place : ALWAR

Date : 05.07.2021

For SAGAR LIFE SCIENCES  
PRIVATE LIMITED

RAJEEV GOEL TRIPTI GOEL

Director

Director

DIN:01811748

DIN: 07277378

Date : 05.07.2021

# SAGAR LIFE SCIENCES PRIVATE LIMITED

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31ST MARCH, 2021

|                                                                                   | Notes | Year Ended<br>31.03.2021 | Year Ended<br>31.03.2020 |
|-----------------------------------------------------------------------------------|-------|--------------------------|--------------------------|
| <b>REVENUES</b>                                                                   |       |                          |                          |
| Revenue from Operations                                                           | 16    | 370486396                | 204218652                |
| Other Income                                                                      | 17    | 898498                   | 659383                   |
| <b>Total Revenues (I)</b>                                                         |       | <b>371384894</b>         | <b>204878035</b>         |
| <b>EXPENSES</b>                                                                   |       |                          |                          |
| Purchase of Stock-in-Trade                                                        |       | 82025970                 | 51981194                 |
| Cost of Material Consumed                                                         | 18    | 150208920                | 85487502                 |
| Changes in Inventories of Finished goods,<br>Work-in-progress and Stock-in-trade  | 19    | 5393002                  | (26158579)               |
| Employee Benefits Expenses                                                        | 20    | 31412729                 | 22596434                 |
| Power and Fuel                                                                    | 21    | 22149453                 | 17396365                 |
| Other Expenses                                                                    | 22    | 46514632                 | 30948163                 |
| <b>Total Expenses (II)</b>                                                        |       | <b>337704706</b>         | <b>182251079</b>         |
| <b>Profit before Finance Cost, Depreciation<br/>Amortisation and Tax (I)-(II)</b> |       | <b>33680188</b>          | <b>22626956</b>          |
| Finance Costs                                                                     | 23    | 12910848                 | 10362697                 |
| Depreciation and Amortization                                                     | 09    | 6637654                  | 5588901                  |
| <b>Profit before Tax</b>                                                          |       | <b>14131686</b>          | <b>6675358</b>           |
| Tax Expenses                                                                      |       | 173416                   | 264288                   |
| Tax for Earlier Periods                                                           |       | 2500000                  | 1042000                  |
| Current Tax                                                                       |       | 1042913                  | 1205066                  |
| Deferred Tax                                                                      |       |                          |                          |
| <b>Profit/(Loss) for the period</b>                                               |       | <b>10415357</b>          | <b>4164004</b>           |
| Earning per Equity Share of Rs.10/- per share<br>Basic                            |       | Rs. 5.96                 | Rs. 2.38                 |

Significant Accounting Policy and Notes on Accounts

24

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Chartered Accountants

Firm Reg No. 004026C

ASHISH AGRAWAL

Partner

M. No. 420019

Place : ALWAR

Date : 05.07.2021

For SAGAR LIFE SCIENCES  
PRIVATE LIMITED

*Rajeev Goel*

RAJEEV GOEL

Director

DIN:01811748

Date : 05.07.2021

*Tripti Goel*

TRIPTI GOEL

Director

DIN: 07277378

**SAGAR LIFE SCIENCES PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST, MARCH, 2021**

| Particulars                                                       | Year Ended<br>31.03.2021 | Year Ended<br>31.03.2020 |
|-------------------------------------------------------------------|--------------------------|--------------------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                     |                          |                          |
| Net profit before taxes                                           | 14131686                 | 6675358                  |
| Adjusted for :                                                    |                          |                          |
| Non Cash/Non-Operating Income/Expenses :                          |                          |                          |
| Depreciation and amortisation expenses                            | 6637654                  | 5588901                  |
| Finance Costs                                                     | 12910848                 | 10362697                 |
| Loss on Sale of Fixed Assets                                      | 198105                   | 0                        |
| Income considered separately :                                    |                          |                          |
| Interest Income                                                   | (176331)                 | (98911)                  |
| Operating Profit before Working capital Changes                   | 33701962                 | 22528045                 |
| Adjustments for :                                                 |                          |                          |
| Increase / (Decrease) in Trade Payables                           | 19186236                 | (5782545)                |
| Increase / (Decrease) in Other Current Liabilities and Provisions | 5818417                  | (942119)                 |
| Increase / (Decrease) in Short Term Provisions                    | 1058842                  | 308200                   |
| (Increase) / Decrease in Security Deposits                        | (678758)                 | 20553                    |
| (Increase) / Decrease in Inventories                              | 5464155                  | (31005790)               |
| (Increase) / Decrease in Trade Receivables                        | (64421327)               | 49369274                 |
| (Increase) / Decrease in Short term Loan and Advances             | (1291913)                | (1001354)                |
| (Increase) / Decrease in Other Current Assets                     | (1036738)                | (82267)                  |
| Cash (used in)/ generated from Operations                         | (2199124)                | 33411997                 |
| Less: Income Tax Paid                                             | 2149735                  | 2435236                  |
| Net Cash (used in) / generated from Operating Activities (A)      | (4348859)                | 30976761                 |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>                     |                          |                          |
| Purchases of Fixed Assets                                         | (10758108)               | (18814060)               |
| Increase in Capital WIP                                           | (5501336)                | 559310                   |
| Sale of Fixed Assets                                              | 226060                   | 0                        |
| Interest Income                                                   | 176331                   | 98911                    |
| Net Cash (used in) / generated from Investing Activities (B)      | (15857053)               | (18155839)               |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                     |                          |                          |
| Proceeds/(Repayment) from Long Term Borrowing                     | 26010485                 | (827722)                 |
| Proceeds/(Repayment) from Short Term Borrowing                    | 16209593                 | (237717)                 |
| Proceeds/(Repayment) from Unsecured Loan                          | 7026407                  | (2399417)                |
| Finance Costs                                                     | (12910848)               | (10362697)               |
| Net Cash (used in) / generated from Financing Activities (C)      | 36335637                 | (13827553)               |
| Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)       | 16129725                 | (1006631)                |
| Add: Cash and Cash Equivalents at the beginning of the Year       | 1387487                  | 2394118                  |
| Cash and Cash Equivalents at the end of the Year                  | 17517212                 | 1387487                  |

Significant Accounting Policies and notes on Accounts

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For AGRAWAL S LAL & CO.

Chartered Accountants

Firm Reg No. 0040260

ASHISH AGRAWAL

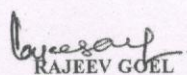
Partner

M. No. 420019

Place : ALWAR

Date : 05.07.2021

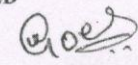
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RAJEEV GOEL

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