WARIVO MOTOR INDIA PRIVATE LIMITED (F.Y. 2023-2024)
C-602, OM ICON, Surat-395007
CIN : U74999GJ2018PTC142747

Balance Sheet as at 31st March 2024 ₹ in hundred

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,66,850.00	1,50,000.00
Reserves and surplus	2	9,29,242.53	7,19,195.48
Money received against share warrants		Nil	Nil
		10,96,092.53	**8,69,195.48**
Share application money pending allotment		**Nil**	**Nil**
Non-current liabilities			
Long-term borrowings	3	3,93,341.81	4,37,525.94
Deferred tax liabilities (Net)	4	Nil	1,158.06
Other long term liabilities	5	7,500.00	Nil
Long-term provisions	6	Nil	Nil
		4,00,841.81	**4,38,684.00**
Current liabilities			
Short-term borrowings	7	17,89,641.81	8,94,003.43
Trade payables	8		
(A) Micro enterprises and small enterprises		17,342.56	Nil
(B) Others		4,15,639.68	3,15,158.41
Other current liabilities	9	2,04,189.20	1,78,033.46
Short-term provisions	6	31,655.76	57,350.08
		24,58,469.01	**14,44,545.38**
TOTAL		**39,55,403.35**	**27,52,424.86**
ASSETS			
Non-current assets			
Property,Plant and Equipment and Intangible assets	10		
Property,Plant and Equipment		4,95,598.76	4,91,973.77
Intangible assets		6,028.52	5,564.47
Capital work-in-Progress		Nil	Nil
Intangible assets under development		34,599.42	24,346.50
Non-current investments		Nil	Nil
Deferred tax assets (net)	4	1,488.83	Nil
Long-term loans and advances	11	Nil	Nil
Other non-current assets	12	8,785.00	8,785.00
		5,46,500.53	**5,30,669.74**
Current assets			
Current investments		Nil	Nil
Inventories	13	23,75,993.47	11,80,670.86
Trade receivables	14	3,57,584.45	6,45,217.86
Cash and cash equivalents	15	16,352.43	24,866.26
Short-term loans and advances	11	9,747.35	6,883.95
Other current assets	16	6,49,225.12	3,64,116.19
		34,08,902.82	**22,21,755.12**
TOTAL		**39,55,403.35**	**27,52,424.86**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For GOYAL & COMPANY
Chartered Accountants
(FRN: 0014948C)

GOYAL & COMPANY FRN : 014948C JAIPUR Chartered Accountants

MAHESH KUMAR GOYAL
PARTNER
Membership No.: 408423
Place: Surat
Date: 01/09/2024

For Warivo Motor India Pvt. Ltd.
Director
SANJAY KUMAR
Director
DIN: 08309015

For Warivo Motor India Pvt. Ltd.
For and on behalf of the Board of Directors
Neetu Garg
Director
NEETU GARG
Director
DIN: 08560314

WARIVO MOTOR INDIA PRIVATE LIMITED (F.Y. 2023-2024)
C-602, OM ICON, Surat-395007
CIN : U74999GJ2018PTC142747

Statement of Profit and loss for the year ended 31st March 2024 ₹ in hundred

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	17	61,90,614.94	43,08,875.40
Less: Excise duty		Nil	Nil
Net Sales		**61,90,614.94**	**43,08,875.40**
Other income	18	23,200.06	58,066.55
Total Income		**62,13,815.00**	**43,66,941.95**
Expenses			
Cost of material Consumed	19	43,88,109.20	33,37,940.05
Purchase of stock-in-trade		Nil	Nil
Changes in inventories	20	(5,326.00)	(2,09,751.73)
Employee benefit expenses	21	5,04,741.01	2,53,214.70
Finance costs	22	1,98,995.38	98,444.23
Depreciation and amortization expenses	23	80,176.64	49,854.56
Other expenses	24	9,46,997.83	4,72,186.21
Total expenses		**61,13,694.07**	**40,01,888.01**
Profit before exceptional, extraordinary and prior period items and tax		**1,00,120.92**	**3,65,053.94**
Exceptional items		Nil	Nil
Profit before extraordinary and prior period items and tax		**1,00,120.92**	**3,65,053.94**
Extraordinary items		Nil	Nil
Prior period item		Nil	Nil
Profit before tax		**1,00,120.92**	**3,65,053.94**
Tax expenses			
Current tax	25	15,725.76	1,03,848.06
Deferred tax		(2,646.89)	920.19
Excess/short provision relating earlier year tax		Nil	Nil
Profit(Loss) for the period		**87,042.05**	**2,60,285.69**
Earning per share-in ₹			
Basic	26		
Before extraordinary Items		5.79	17.35
After extraordinary Adjustment		5.79	17.35
Diluted			
Before extraordinary Items		5.79	17.35
After extraordinary Adjustment		5.79	17.35

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For GOYAL & COMPANY
Chartered Accountants
(FRN: 0014948C)

GOYAL & COMPANY CA FRN : 014948C JAIPUR Chartered Accountants

MAHESH KUMAR GOYAL
PARTNER
Membership No.: 408423
Place: Surat
Date: 01/07/2024

For Warivo Motor India Pvt. Ltd.
Director

For Warivo Motor India Pvt. Ltd.
Director

For and on behalf of the Board of Directors

SANJAY KUMAR
Director
DIN: 08309015

NEETU GARG
Director
DIN: 08560314

WARIVO MOTOR INDIA PRIVATE LIMITED
C-602, OM ICON, Surat-395007
CIN : U74999GJ2018PTC142747

(F.Y. 2023-2024)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ In hundred

	PARTICULARS	31st March 2024	31st March 2023
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	**1,00,120.92**	**3,65,053.94**
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	80,176.64	49,854.56
	Finance Cost	1,98,995.38	98,444.23
	Adjustments for unrealised foreign exchange Losses / (Gains)	(22,064.75)	(18,965.04)
	Interest received	(106.84)	(25.77)
	Other Inflows / (Outflows) of cash	1,23,005.00	Nil
	Operating profits before Working Capital Changes	**4,80,126.36**	**4,94,361.91**
	Adjusted For:		
	(Increase) / Decrease in trade receivables	2,87,633.41	(4,83,135.64)
	Increase / (Decrease) in trade payables	1,17,823.83	(1,00,506.48)
	(Increase) / Decrease in inventories	(11,95,322.61)	63,760.55
	Increase / (Decrease) in other current liabilities	35,848.87	(1,53,377.09)
	(Increase) / Decrease in Short Term Loans & Advances	(2,863.40)	792.40
	(Increase) / Decrease in other current assets	(2,63,044.18)	2,32,425.98
	Cash generated from Operations	**(5,39,797.72)**	**54,321.62**
	Income Tax (Paid) / Refund	(51,113.22)	(67,402.86)
	Net Cash flow from Operating Activities(A)	**(5,90,910.93)**	**(13,081.24)**
B.	**Cash Flow From Investing Activities**		
	Purchase of tangible assets	(79,465.68)	(5,72,516.76)
	Proceeds from sales of tangible assets	Nil	3,29,419.41
	Interest Received	106.84	25.77
	Purchase of intangible assets	(15,052.92)	(24,088.84)
	Other Inflow / (Outflows) of cash	7,500.00	(8,785.00)
	Net Cash used in Investing Activities(B)	**(86,911.75)**	**(2,75,945.42)**
C.	**Cash Flow From Financing Activities**		
	Finance Cost	(1,98,995.38)	(98,444.23)
	Increase in / (Repayment) of Short term Borrowings	8,95,638.38	2,26,531.43
	Increase in / (Repayment) of Long term borrowings	(44,184.13)	1,77,054.01
	Increase / (Decrease) in share capital	16,850.00	Nil
	Net Cash used in Financing Activities(C)	**6,69,308.87**	**3,05,141.20**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**(8,513.82)**	**16,114.54**
E.	Cash & Cash Equivalents at Beginning of period	24,866.25	8,751.71
F.	Cash & Cash Equivalents at End of period	16,352.43	24,866.25
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	**(8,513.82)**	**16,114.54**

he accompanying notes are an integral part of the financial statements.

As per our report of even date
For GOYAL & COMPANY
Chartered Accountants
(FRN: 0014948C)

GOYAL & COMPANY
FRN : 014948C
JAIPUR
Chartered Accountants

MAHESH KUMAR GOYAL
PARTNER
Membership No.: 408423
Place: Surat
Date: 01/08/2024

For Warivo Motor India Pvt. Ltd.

Director

SANJAY KUMAR
Director
DIN: 08309015

For and on behalf of the Board of Directors

For Warivo Motor India Pvt. Ltd.

Neetu Garg

Director

NEETU GARG
Director
DIN: 08560314

Note:
1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions