

POLICY FOR DISCLOSURE OF
MATERIAL EVENTS OR
INFORMATION AND DISCLOSURE
& DETERMINATION OF
MATERIALITY OF EVENTS OR
INFORMATION

WARIVO ELECTRIC MOBILITY LIMITED

(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Farsinghpur, Gurgaon, Haryana, India, 122004

Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102

GSTIN: 06AACC3376J1Z2 | CIN: U74999HR2018PLC139510

www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com



WARIVO ELECTRIC MOBILITY LIMITED

(formerly known as WARIVO MOTOR INDIA LIMITED)

CIN: (U74999HR2018PLC139510)

REGD.OFFICE- DLF Corporate Greens, DCG4-1112, Sector 74A,

Narsinghpur, Gurgaon-122004, Haryana, India

E-mail: - contactus@warivoelectric.com

Contact No.: - 9929790222

Website: www.warivoelectric.com

1. INTRODUCTION

In order to enable investors to make well-informed investment decisions, timely, adequate and accurate disclosure of information on an ongoing basis is essential.

Towards this end, Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as Listing Regulations") requires the Company to frame a Policy for determination of materiality, based on the criteria mentioned in the said Regulation, duly approved by the Board of Directors of the Company and disclosed on Company website.

The Securities and Exchange Board of India (SEBI) through its Circular dated 13 July, 2023 on "Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015", as amended from time to time, provides guidance to listed entities specifying the details to be provided while disclosing events, the timelines to be adhered and also the criteria for determination of materiality of events / information and when an event/ information can be said to have occurred.

Therefore, the Policy is developed under the mandate of Regulation 30 of the Listing Regulations, setting forth the elementary aspects regarding disclosure practice to be followed by the Company as a transparent and responsible corporate citizen.

2. POLICY

In terms of the Listing Regulations, the events that need to be disclosed are broadly divided in two categories and specified in Part A of Schedule III.

- **DEEMED MATERIAL EVENTS**
Events or information specified in Para A of Part A of Schedule III of Listing Regulations will be deemed to be material and disclosed to the Stock Exchanges without any application of guidelines for assessing materiality.
- **EVENTS TO BE TESTED FOR MATERIALITY**

WARIVO ELECTRIC MOBILITY LIMITED

(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Narsinghpur, Gurgaon, Haryana, India, 122004

Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102

GSTIN: 06AACC3376J122 | CIN: U74999HR2018PLC139510

www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com



Events or information specified in Para B of Part A of Schedule III of the SEBI Listing Regulations will be disclosed to the Stock Exchanges upon application of the guidelines for assessing materiality.

3. GUIDELINES/ CRITERIA FOR DETERMINING MATERIALITY

While determining whether an event/ information is material, the criteria given in sub-regulation (4) of Regulation 30 of the SEBI Listing Regulations, will be considered:-

- a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- b) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date; or
- c) the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
 - i) 2% (two percent) of turnover, as per the last audited consolidated financial statements of the Company;
 - ii) 2% (two percent) of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative;
 - iii) 5% (five percent) of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Company;
- d) In case where the criteria specified in sub-clauses (a), (b) and (c) is not applicable, an event or information may be treated as being material if in the opinion of the Board of Directors of the Company/ KMPs authorized by the Board of Directors for this purpose, the event or information is considered material.

The Board of Directors of the listed entity shall authorize one or more Key Managerial Personnel for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under this regulation and the contact details of such personnel shall be also disclosed to the stock exchange(s) and as well as on the listed entity's website. The Company Secretary & Compliance Officer shall ensure the dissemination of material events/ information to all stakeholders.

4. Definition

- (i) "Act" shall mean the Companies Act, 2013 and the Rules framed there under, including any modifications, clarifications, circulars or re-enactment thereof.
- (ii) "Board of Directors" or "Board" means the Board of Directors of WARIVO ELECTRIC MOBILITY LIMITED, as constituted from time to time.

WARIVO ELECTRIC MOBILITY LIMITED

(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Farsinghpur, Gurgaon, Haryana, India, 122004
Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102

GSTIN: 06AACCV3376J1Z2 | CIN: U74999HR2018PLC139510

www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com

- (iii) **"Key Managerial Personnel (KMP)"** mean key managerial personnel as defined in subsection (51) of section 2 of the Companies Act, 2013.
- (iv) **"Listing agreement"** shall mean an agreement that is to be entered into between a recognised stock exchange and the Company pursuant to Securities and Exchange Board (Listing Obligations and Disclosure Requirements), 2015.
- (v) **"Material Event" or "Material Information"** shall mean such event or information as set out in the Schedule or as may be determined in terms of Clause 5 of the Policy and Para A of Part A of Schedule III to the Listing Regulations. In the Policy, the words, "material" and "materiality" shall be construed accordingly.
- (vi) **"Independent Director"** means a Director of the Company within the meaning of Section 149 (6) of the Companies Act, 2013 and Regulation 16(1)(b) of Listing Regulations.
- (vii) **"Policy"** means this Policy for Determination of Materiality as may be amended from time to time.
- (viii) **"Key Managerial Personnel or KMP"** means Key Managerial Personnel of the Company and includes Executive Chairman, Managing Director, Whole-Time Director, Chief Executive Officer, Manager, Chief Financial Officer and the Company Secretary, who may be authorized individually or collectively to determine materiality of events or information and disclose to StockExchange(s).
- (ix) **"Regulations / Listing Regulations"** mean Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any modifications, clarifications, circulars or re-enactment thereof.
- (x) **"Schedule"** means a Schedule III of (Listing Obligations and Disclosure Requirements) Regulations, 2015. Any other term not defined herein shall have the same meaning as defined in the Companies Act, 2013, the Listing Agreement, Regulations or any other applicable laws or regulations to the extent applicable to the Company.

5. Disclosures of events or information

The Company shall necessarily disclose the events which are indicated in Para A of Part A of Schedule III of the Listing Regulations without applying any test of materiality.

Events which are indicated in Para B of Part A of Schedule III are the events that the Company shall

WARIVO ELECTRIC MOBILITY LIMITED

(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Farsinghpur, Gurgaon, Haryana, India, 122004

Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102

GSTIN: 06AACCY3376J1Z2 | CIN: U74999HR2018PLC139510

www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com

disclose, if considered material.

Additionally, in case where an event occurs or an information is available with the Company, which has not been indicated in Para A or B of Part A of Schedule III, but as per the judgement of authorised KMPs, which may have material effect on it, the Company shall make adequate disclosures in regard thereof.

While making disclosures, the Company shall have regard to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time.

The Company shall first disclose to the stock exchange(s) all events or information which are material in terms of the provisions of this regulation as soon as reasonably possible and in any case not later than the following:

- i) 30 (thirty) minutes from the closure of the meeting of the Board of Directors in which the decision pertaining to the event or information has been taken;
- ii) 12 (twelve) hours from the occurrence of the event or information, in case the event or information is emanating from within the Company;
- iii) 24 (twenty-four) hours from the occurrence of the event or information, in case the event or information is not emanating from within the Company

Provided that if all the relevant information, in respect of claims which are made against the Company under any litigation or dispute, other than tax litigation or dispute, in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III, is maintained in the structured digital database of the listed entity in terms of provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the disclosure with respect to such claims shall be made to the stock exchange(s) within seventy-two hours of receipt of the notice by the Company:

Provided further that disclosure with respect to events for which timelines have been specified in Part A of Schedule III shall be made within such timelines:

Provided further that in case the disclosure is made after the timelines specified under this regulation, the Company shall, along with such disclosure provide the explanation for the delay.

The Company shall make disclosures updating Material developments on a regular basis, till such time the event is resolved/closed, with relevant explanations.

The Company shall disclose on its website all such events or information which has been disclosed to stock exchange(s) under this regulation, and such disclosures shall be hosted on the website of the listed entity for a minimum period of five years and thereafter as per the archival policy of the listed entity, as disclosed on its website.

WARIVO ELECTRIC MOBILITY LIMITED

(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Farsinghpur, Gurgaon, Haryana, India, 122004

Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102

GSTIN: 06AACCV3376J1Z2 | CIN: U74999HR2018PLC139510

www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com

The Company shall disclose all events or information with respect to its Material Subsidiaries, (if any),

The Company shall provide specific and adequate reply to all queries raised by stock exchange(s) with respect to any events or information and on its own initiative. Further, it shall confirm or deny any event or information to stock exchange(s) reported in the media.

6. SCOPE AND LIMITATION

In the event of any conflict between the provisions of this Policy and the Listing Regulations, Companies Act, 2013 or any other statutory enactments, rules, the provisions of such Listing Regulations / Companies Act, 2013 or statutory enactments, rules shall prevail over this Policy and the part(s) so repugnant shall be deemed to severed from the Policy and the rest of the Policy shall remain in force.

7. GENERAL

Regulation 30 & 30A of the SEBI Listing Regulations, Part A of Schedule III of the SEBI Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time, form an integral part of this Policy and are annexed herewith as

Annexure A - PARA A of PART A of SCHEDULE III, events which shall be disclosed without any application of the guidelines for materiality as specified in sub-regulation (4) of regulation (30)

Annexure B - PARA B of PART A of SCHEDULE III, list of Events / Information shall be disclosed up on application of guidelines of materiality referred sub-regulation (4) of regulation 30:

Annexure C - PARA C of PART A of SCHEDULE III

Any or all provisions of this Policy would be subject to the revision/ amendment to the SEBI Listing Regulations or related circular, notification, guidance notes issued by SEBI or relevant authority, on the subject from time to time. Any such amendment shall automatically have the effect of amending this Policy without the need of any approval by the Board of Directors or any of its Committees.

WARIVO ELECTRIC MOBILITY LIMITED

(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Farsinghpur, Gurgaon, Haryana, India, 122004
Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102
GSTIN: 06AACCV3376J1Z2 | CIN: U74999HR2018PLC139510
www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com

CERTIFIED TRUE COPY

For and on behalf of Board of Directors
WARIVO ELECTRIC MOBILITY LIMITED
(FORMERLY KNOWN AS WARIVO MOTOR INDIA LIMITED)

BHAVAY GARG
MANAGING DIRECTOR
DIN: - 10402305
DATE: - 18.06.2026
PLACE: - GURGAON

WARIVO ELECTRIC MOBILITY LIMITED

(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Farsinghpur, Gurgaon, Haryana, India, 122004

Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102

GSTIN: 06AACCV3376J1Z2 | CIN: U74999HR2018PLC139510

www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com



ANNEXURE-A

PARA A OF PART A OF SCHEDULE III

Events which shall be disclosed without any application of the guidelines for materiality as specified in sub-regulation (4) of regulation (30)

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

Explanation (1)- For the purpose of this sub-para, the word 'acquisition' shall mean-

- (i) acquiring control, whether directly or indirectly; or,
- (ii) acquiring or agreeing to acquire shares or voting rights in a company, whether existing or to be incorporated, whether directly or indirectly, such that –
 - a. The listed entity holds shares or voting rights aggregating to Twenty-five per cent or more of the shares or voting rights in the said company, or;
 - b. There has been a change in holding from the last disclosure made under subclause (a) of clause (ii) of the Explanation to this sub-para and such change exceeds five per cent of the total shareholding or voting rights in the said company.
 - c. The cost of acquisition or the price at which the shares are acquired exceeds the threshold specified in sub-clause (c) of clause (i) of sub-regulation (4) of Regulation 30.

Explanation (2) - For the purpose of this sub-paragraph, “sale or disposal of subsidiary” and “sale of stake in associate company” shall include-

- (i) an agreement to sell or sale of shares or voting rights in a company such that the company ceases to be a wholly owned subsidiary, a subsidiary or an associate company of the Company; or
- (ii) an agreement to sell or sale of shares or voting rights in a subsidiary or associate company such that the amount of the sale exceeds the threshold specified in sub-clause (c) of clause 2 above.

Explanation (3) - For the purpose of this sub-paragraph, “undertaking” and “substantially the whole of the undertaking” shall have the same meaning as given under section 180 of the Companies Act, 2013.

2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.

WARIVO ELECTRIC MOBILITY LIMITED
(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Farsinghpur, Gurgaon, Haryana, India, 122004
Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102
GSTIN: 06AACC3376J1Z2 | CIN: U74999HR2018PLC139510
www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com

3. New Rating(s) or Revision in Rating(s).
4. Outcome of Meetings of the Board of directors: Company shall disclose to the Exchange(s), within 30 minutes of the closure of the meeting, held to consider the following:
 - a. Dividends recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched.
 - b. Any cancellation of dividend with reasons thereof.
 - c. decision on buyback of securities.
 - d. decision with respect to fund raising proposed to be undertaken including by way of issue of securities (excluding security receipts, securitized debt instruments or money market instruments regulated by the Reserve Bank of India), through further public offer, rights issue, American Depository Receipts/ Global Depository Receipts/ Foreign Currency Convertible Bonds, qualified institutions placement, debt issue, preferential issue or any other method;
 - e. Increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited /dispatched;
 - f. Reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
 - g. Short particulars of any other alteration of capital, including calls;
 - h. Financial results;
 - i. decision on voluntary delisting by the Company from stock exchange(s).

Provided that in case of board meetings being held for more than one day, the financial results shall be disclosed within thirty minutes of end of the meeting for the day on which it has been considered.

5. Agreements (Viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the Company), agreement(s)/treaty(ies)/contract(s) with media companies which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.
6. Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the Company or of its holding, subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company, shall be disclosed to the Stock Exchanges, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the Company is a party to such agreements:

Provided that such agreements entered into by the Company in the normal course of business shall not be required to be disclosed unless they, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or they are required to be disclosed in terms of any other provisions of the SEBI LODR Regulations.

WARIVO ELECTRIC MOBILITY LIMITED

(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Farsinghpur, Gurgaon, Haryana, India, 122004

Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102

GSTIN: 06AACCV3376J1Z2 | CIN: U74999HR2018PLC139510

www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com

Explanation: For the purpose of this clause, the term "directly or indirectly" includes agreements creating obligation on the parties to such agreements to ensure that Company shall or shall not act in a particular manner

7. Fraud or defaults by the Company, its promoter, director, key managerial personnel, senior management or subsidiary or arrest of key managerial personnel, senior management, promoter or director of the Company, whether occurred within India or abroad:

For the purpose of this sub-paragraph:

- (i) 'Fraud' shall include fraud as defined under Regulation 2(1)(c) of Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.
- (ii) 'Default' shall mean non-payment of the interest or principal amount in full on the date when the debt has become due and payable.

Explanation 1 - In case of revolving facilities like cash credit, an entity would be considered to be in 'default' if the outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for more than thirty days.

Explanation 2 - Default by a promoter, director, key managerial personnel, senior management, subsidiary shall mean default which has or may have an impact on the Company.

Explanation 3 - Fraud by senior management, other than who is promoter, director or key managerial personnel, shall be required to be disclosed only if it is in relation to the listed entity.

8. Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer and Company Secretary etc.), senior management, Auditor and Compliance Officer.
9. In case of resignation of the auditor of the Company, detailed reasons for resignation of auditor, as given by the said auditor, shall be disclosed by the listed entities to the stock exchanges as soon as possible but not later than twenty-four hours of receipt of such reasons from the auditor.
10. Resignation of independent director including reasons for resignation: In case of resignation of an independent director of the Company, within seven days from the date of resignation, the following disclosures shall be made to the stock exchanges by the Company:
- a. The letter of resignation along with detailed reasons for the resignation as given by the said director;
 - b. Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any;
 - c. The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided;
 - d. The confirmation as provided by the independent director above shall also be disclosed by the Company to the stock exchanges along with the disclosures as specified in sub-clause (i) and (ii) above.
11. In case of resignation of key managerial personnel, senior management, Compliance Officer or director

WARIVO ELECTRIC MOBILITY LIMITED

(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Farsinghpur, Gurgaon, Haryana, India, 122004
Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102
GSTIN: 06AACCV3376J1Z2 | CIN: U74999HR2018PLC139510
www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com

other than an independent director; the letter of resignation along with detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director shall be disclosed to the stock exchanges by the listed entities within seven days from the date that such resignation comes into effect.

12. In case the Managing Director or Chief Executive Officer of the Company was indisposed or unavailable to fulfil the requirements of the role in a regular manner for more than forty-five days in any rolling period of ninety days, the same along with the reasons for such indisposition or unavailability, shall be disclosed to the stock exchange(s).
13. Appointment or discontinuation of share transfer agent.
14. Resolution plan/ Restructuring in relation to loans/borrowings from banks/financial institutions including the following details:
 - a. Decision to initiate resolution of loans/borrowings;
 - b. Signing of Inter-Creditors Agreement (ICA) by lenders;
 - c. Finalization of Resolution Plan;
 - d. Implementation of Resolution Plan;
 - e. Salient features, not involving commercial secrets, of the resolution/restructuring plan as decided by lenders.
15. One time settlement with a bank.
16. Winding-up petition filed by any party /creditors
17. Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the Company.
18. Proceedings of Annual and Extraordinary General Meetings of the Company.
19. Amendments to Memorandum and Articles of Association of the Company, in brief.
20. (A.)Schedule of Analyst or Institutional Investor meet at least two working days in advance (excluding the date of the intimation and the date of the meet) and presentations on financial results made by the Company to analysts or institutional investors.

Explanation: For the purpose of this clause 'meet' shall mean group meetings or group conference calls conducted physically or through digital means.

(B.)Audio or video recordings and transcripts of post earnings/quarterly calls, by whatever name called, conducted physically or through digital means, simultaneously with submission to the recognized stock exchange(s), in the following manner:

WARIVO ELECTRIC MOBILITY LIMITED

(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Farsinghpur, Gurgaon, Haryana, India, 122004

Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102

GSTIN: 06AACCV3376J1Z2 | CIN: U74999HR2018PLC139510

www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com

- (i) the presentation and the audio/video recordings shall be promptly made available on the website and in any case, before the next trading day or within twenty-four hours from the conclusion of such calls, whichever is earlier;
- (ii) the transcripts of such calls shall be made available on the website within five working days of the conclusion of such calls: The requirement for disclosure(s) of audio/video recordings and transcript shall be voluntary with effect from April 01, 2021 and mandatory with effect from April 01, 2022.

21. The following events in relation to the corporate insolvency resolution process ("CIRP") of the Company under the Insolvency Code:

- a) Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default;
- b) Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default;
- c) Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable;
- d) Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code;
- e) List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
- f) Appointment/ Replacement of the Resolution Professional;
- g) Prior or post-facto intimation of the meetings of Committee of Creditors;
- h) Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency and Bankruptcy Code, 2016 in the Form specified under regulation 36A(5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
- i) Number of resolution plans received by Resolution Professional;
- j) Filing of resolution plan with the National Company Law Tribunal ("Tribunal");
- k) Approval of resolution plan by the Tribunal or rejection, if applicable;
- l) Specific features and details of the resolution plan as approved by the Adjudicating Authority under the Insolvency Code, not involving commercial secrets, including details such as:
 - a. Pre and Post net-worth of the company;
 - b. Details of assets of the company post CIRP;
 - c. Details of securities continuing to be imposed on the companies' assets;
 - d. Other material liabilities imposed on the company;
 - e. Detailed pre and post shareholding pattern assuming 100% conversion of convertible securities;
 - f. Details of funds infused in the company, creditors paid-off;
 - g. Additional liability on the incoming investors due to the transaction, source of such funding etc.;
 - h. Impact on the investor – revised P/E, RONW ratios etc.;

WARIVO ELECTRIC MOBILITY LIMITED

(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Farsinghpur, Gurgaon, Haryana, India, 122004

Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102

GSTIN: 06AACC3376J1Z2 | CIN: U74999HR2018PLC139510

www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com

- i. Names of the new promoters, key managerial personnel, if any and their past experience in the business or employment. In case where promoters are companies, history of such company and names of natural persons in control;
 - j. Brief description of business strategy.
 - m) Any other material information not involving commercial secrets.
 - n) Proposed steps to be taken by the incoming investor/acquirer for achieving the MPS;
 - o) Quarterly disclosure of the status of achieving the MPS;
 - p) The details as to the delisting plans, if any approved in the resolution plan.
22. Initiation of Forensic audit: In case of initiation of forensic audit, (by whatever name called), the following disclosures shall be made to the stock exchanges by listed entities:
- a. The fact of initiation of forensic audit along-with name of entity initiating the audit and reasons for the same, if available;
 - b. Final forensic audit report (other than for forensic audit initiated by regulatory / enforcement agencies) on receipt by the Company along with comments of the management, if any.
23. Announcement or communication through social media intermediaries or mainstream media by directors, promoters, key managerial personnel or senior management of a listed entity, in relation to any event or information which is material for the Company in terms of regulation 30 of these regulations and is not already made available in the public domain by the Company.
- Explanation** – “social media intermediaries” shall have the same meaning as defined under the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021.
24. Action(s) initiated or orders passed by any regulatory, statutory, enforcement authority or judicial body against the Company or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the Company, in respect of the following:
- a) search or seizure; or
 - b) re-opening of accounts under section 130 of the Companies Act, 2013; or
 - c) investigation under the provisions of Chapter XIV of the Companies Act, 2013; along with the following details pertaining to the actions(s) initiated, taken or orders passed:
 - (i) name of the authority;
 - (ii) nature and details of the action(s) taken, initiated or order(s) passed;
 - (iii) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;
 - (iv) details of the violation(s)/contravention(s) committed or alleged to be committed;
 - (v) impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible

WARIVO ELECTRIC MOBILITY LIMITED

(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Farsinghpur, Gurgaon, Haryana, India, 122004

Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102

GSTIN: 06AACCv3376J1Z2 | CIN: U74999HR2018PLC139510

www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com

25. Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following:

- (a) suspension;
- (b) imposition of fine or penalty;
- (c) settlement of proceedings;
- (d) debarment;
- (e) disqualification;
- (f) closure of operations;
- (g) sanctions imposed;
- (h) warning or caution; or
- (i) any other similar action(s) by whatever name called; along with the following details pertaining to the actions taken or orders passed;

- i) name of the authority
- ii) nature and details of the action(s) taken or orders passed;
- iii) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;
- iv) details of the violation(s)/contravention(s) committed or alleged to be committed;
- v) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible

Explanation- Imposition of fine or penalty shall be disclosed in the following manner along with the details pertaining to the action(s) taken or orders passed as mentioned in the sub-paragraph:

- (i) disclosure of fine or penalty of rupees one lakh or more imposed by sectoral regulator or enforcement agency and fine or penalty of rupees ten lakhs or more imposed by other authority or judicial body shall be disclosed within twenty-four hours.
- (ii) disclosure of fine or penalty imposed which are lower than the monetary thresholds specified in the clause (i) above on a quarterly basis in the format as may be specified.

26. Voluntary revision of financial statements or the report of the board of directors of the Company under section 131 of the Companies Act, 2013.



WARIVO ELECTRIC MOBILITY LIMITED

(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Farsinghpur, Gurgaon, Haryana, India, 122004

Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102

GSTIN: 06AACCV3376J1Z2 | CIN: U74999HR2018PLC139510

www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com

ANNEXURE B
PARA B OF PART A OF SCHEDULE III

List of Events / Information shall be disclosed up on application of guidelines of materiality referred sub-regulation (4) of regulation 30:

1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
2. Any of the following events pertaining to the Company:
 - a) Arrangements for strategic, technical, manufacturing, or marketing tie-up;
 - b) Adoption of new line(s) of business; or
 - c) Closure of operation of any unit, division or subsidiary (in entirety or in piece meal).
3. Capacity addition or product launch.
4. Awarding, bagging /receiving, amendment or termination of awarded/ bagged orders/ contracts not in the normal course of business.
5. Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
6. Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.
7. Effect(s) arising out of change in the regulatory framework applicable to the listed entity
8. Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity.
9. Fraud/defaults by employees of the Company which has or may have an impact on the Company.
10. Options to purchase securities including any ESOP/ESPS Scheme.
11. Giving of guarantees or indemnity or becoming a surety by whatever named called, for any third party.
12. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.
13. Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority.

WARIVO ELECTRIC MOBILITY LIMITED

(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Farsinghpur, Gurgaon, Haryana, India, 122004
Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102
GSTIN: 06AACCV3376J1Z2 | CIN: U74999HR2018PLC139510
www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com



WARIVOTM
EVERYONE'S RIDE

ANNEXURE C
PARA C OF PART A OF SCHEDULE III

Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the listed entity which may be necessary to enable the holders of securities of the listed entity to appraise its position and to avoid the establishment of a false market in such securities.

Without prejudice to the generality of para (A), (B) and (C) above, the listed entity may make disclosures of event/information as specified by the Board from time to time.

WARIVO ELECTRIC MOBILITY LIMITED

(Formerly known as Warivo Motor India Limited)

Registered Office: DCG1-818-819, DLF Corporate Greens, Sector-74A, Farsinghpur, Gurgaon, Haryana, India, 122004

Manufacturing Unit: KH.NO.827 MUR.NO.366/16/2, Near Satluj Sports Complex, Sirsa Road, Dhani Roop Nagar, Ellenabad, Sirsa, Haryana, 125102

GSTIN: 06AACCV3376J1Z2 | CIN: U74999HR2018PLC139510

www.warivoelectric.com

Contact:- 0124-5181413, E-Mail:- cs@warivoelectric.com

